

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Walter Knorpp

Name of the Holding Company Director and Official

President, Director, & Chairman

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Walter Knorpp

Signature of Holding Company Director and Official

07/01/2021

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Donley County Bancshares, Inc.

Legal Title of Holding Company

PO Box 967

(Mailing Address of the Holding Company) Street / P.O. Box

Clarendon

TX

79226

City

State

Zip Code

201 South Kearney, Clarendon, TX

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Mark D. Sowers

CPA

Name

Title

806-371-7661

Area Code / Phone Number / Extension

806-371-0529

Area Code / FAX Number

msowers@amacpas.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report..... ☐

2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

ANNUAL REPORT OF BANK HOLDING COMPANIES

FR Y-6

Of

DONLEY COUNTY BANCSHARES, INC.

To the Board of Governors of the
Federal Reserve System

for

Year Ended December 31, 2020

ANNUAL REPORT OF BANK HOLDING COMPANIES

FR Y-6

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REPORT ITEM 1: ANNUAL REPORTS TO SHAREHOLDERS

NONE

REPORT ITEM 2a: ORGANIZATION CHART

SEE ATTACHED EXHIBIT I

REPORT ITEM 2b: DOMESTIC BRANCH LISTING

SEE ATTACHED EXHIBIT II

REPORT ITEM 3: SHAREHOLDERS - DONLEY COUNTY BANCSHARES, INC.

SEE ATTACHED EXHIBIT III

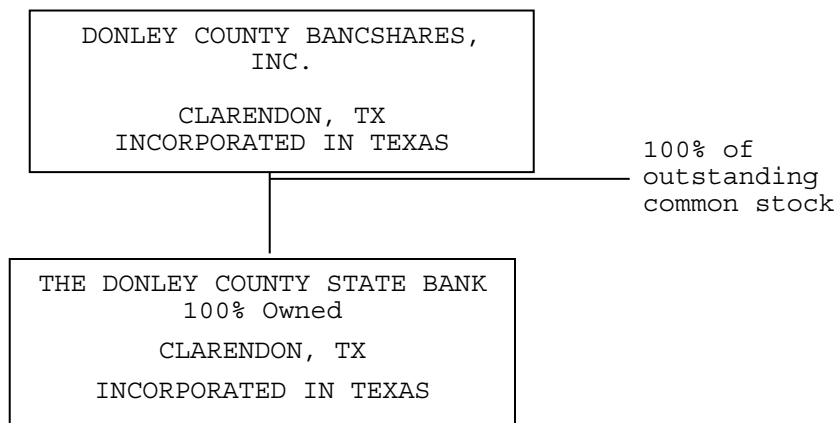
REPORT ITEM 4: INSIDERS - DONLEY COUNTY BANCSHARES, INC.

SEE ATTACHED EXHIBIT IV

DONLEY COUNTY BANCSHARES, INC

Organization Chart

Report Item 2a



LEI: None

DONLEY COUNTY BANCSHARES, INC

Domestic Branch Listing

Report Item 2b

Report Item 2b: Submitted via email on March 10, 2021.

Results: A list of branches for your depository institution: **DONLEY COUNTY STATE BANK, THE (ID_RSSD: 753856)**.
This depository institution is held by **DONLEY COUNTY BANCSHARES, INC. (2126669) of CLARENDON, TX**.
The data are as of **12/31/2020**. Data reflects information that was received and processed through **01/05/2021**.

- Reconciliation and Verification Steps**
- 1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
 - 2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter '**OK**' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter '**Change**' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter '**Close**' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter '**Delete**' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter '**Add**' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	753856	DONLEY COUNTY STATE BANK, THE	201 S. KEARNEY	CLARENDON	TX	79226	DONLEY	UNITED STATES	Not Required	Not Required	DONLEY COUNTY STATE BANK, THE	753856	

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DONLEY COUNTY BANCSHARES, INC.
Clarendon, TX
Fiscal Year Ending December 31, 2020

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Walter B. Knorpp, Jr. Clarendon, TX/USA	USA	202,679.32 - 39% Common Stock	N/A		
Todd L. Knorpp Clarendon, TX/USA	USA	214,335.60 - 41% Common Stock			
Jimmy C. Fowler Memphis, TX/USA	USA	42,116.07 - 8% Common Stock			
Karen Knorpp Rose Abilene, TX/USA	USA	51,538.19 - 10% Common Stock			
Janice Knorpp Clarendon, TX/USA	USA	11,656.29 - 2% Common Stock			
Knorpp family, consolidated	USA	480,209.40 - 92% Common Stock			

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DONLEY COUNTY BANCSHARES, INC.
Clarendon, TX
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in Bank Holding Company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Walter B. Knorpp, Jr. Clarendon, TX/USA	Insurance Broker	President, Director & Chairman	President, Director & Chairman (Donley County State Bank)	N/A	39%	None	N/A
Todd L. Knorpp Clarendon, TX/USA	Insurance Broker	Secretary, Treasurer & Director	Director (Donley County State Bank)	N/A	41%	None	N/A
Karen Knorpp Rose Abilene, TX/USA	N/A	Vice-President & Director	Director (Donley County State Bank)	N/A	10%	None	N/A
Janice Knorpp Clarendon, TX/USA	Horse Breeder	Principal Securities Holder	Director (Donley County State Bank)	N/A	2%	None	N/A